

Announcement

We are happy to announce that effective July 1, Elliot Younessian will be assuming the role of Chief Executive Officer for Kärcher Floor Care, Inc. It is anticipated that all current persons reporting to the KFI CEO would continue to do so as Elliot assumes this role. Obviously, those areas currently reporting to Elliot will be reviewed to determine the best structure going forward to insure the most efficient structure.

Over the next several weeks, we will be working out the details of this transition. During that time, there will be meetings including many different areas and managers to discuss how best to implement this change.

Elliot joined Castle Rock Ind. in 2000 with more than twenty years of experience in Engineering, Operations and Marketing. Initially hired to manage Engineering, Marketing was added to Elliot's responsibilities in 2004. Today, he is engaged in all aspects of product development from market research and engineering management all the way through product implementation and delivery to the customer.

Elliot is a certified expert in Lean Engineering, applying Lean Manufacturing principles during the engineering phase of new product development. This process involves utilizing tools such as Quality Function Deployment (QFD), KaiKaKu 3P innovation process, Failure Mode and Effects Analysis (FMEA), Design for Manufacturing and Assembly (DFMA) and Finite Element Analysis (FEA).

Prior to Castle Rock, Elliot was at Samsonite Corporation for over fifteen year, where he was involved in the areas of Corporate Strategy, Marketing and Engineering servicing the US, European and Asian markets. He was involved in extensive international market evaluation and product development. He has also been involved in acquisition, due diligence and post-close consolidations.

Elliot began his professional career in 1981 with Bachelor of Science degree in Engineering and, subsequently, received his MBA degree from the University of Colorado, Denver.

Please join us in congratulating Elliot in his new position.

ALFRED KÄRCHER GMBH & CO. KG

KÄRCHER FLOORCARE INC.

A large, stylized blue ink signature of H. Jenner is written over the text of the Alfred Kärcher company name.

H. Jenner

A blue ink signature of D. Meagher is written over the text of the Kärcher Floorcare Inc. company name.

D. Meagher